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Confidential **STICKER CENTRE NUMBER EXAMINATION NUMBER NATIONAL SENIOR CERTIFICATE ACCOUNTING P2 GRADE 12 NOVEMBER 2024** SPECIAL ANSWER BOOK

QUESTION	MARKS	INITIAL	MOD.
1			
2			
3			
4			
TOTAL			

This answer book consists of 12 pages.

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DBE/November 2024

QUESTION 1

1.1

1.1.1	
1.1.2	
1.1.3	

3	

1.2.1

Calculate the correct balance of the Debtors' Control on 31 August 2024.

Balance before errors and omissions	R359 100
(i)	
(ii)	
(iii)	
(iv)	
(v)	
(vi)	
Correct balance of Debtors' Control Account	

5		
J	•	

1.2.2 Complete the correct Debtors' List on 31 August 2024.

N Naidoo	63 000	
S Sibiya	69 000	
V Esterhuizen	114 000	
J Nyoka	95 700	
W du Plessis	11 500	
Correct total of	Debtors' List	

1	4

Accounting/P2

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1.3.1	Provide a calculation or figures to show why Timo T satisfied with the figures in the Debtors' Age Analys	
	WORKINGS	ANSWER

4	

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1.3.2	Explain TWO	points of advic	e that you w	ill offer to the	e owner.

4	

1.4 Analyse the transactions under the headings below. Indicate the effect of EACH answer on the amount payable to SARS.

EACH at	iswer on the amount payable	to SAKS.	
NO.	CALCULATIONS	VAT AMOUNT	EFFECT ON VAT PAYABLE TO SARS (INCREASE/DECREASE)
E.g.	5 200 x 15/100	R780	Increase
A.			
В.			
C.			

1	O	

TOTAL MARKS
40

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QUESTION 2

വ		late:
Ca	Lu	iait.

2.1.1	The weighted average cost of ONE pair of sunglasses		
	WORKINGS	ANSWER	
			5
			ا ت
2.1.2	The number of sunglasses stolen		
	WORKINGS	ANSWER	
			4
	r=-		1
	The rand value of the sunglasses stolen, using the stock valuation method	weighted-average	
	WORKINGS	ANSWER	
		3.0.000	
			2
2.1.3	The value of closing stock using the first-in-first-out (F		
	WORKINGS	ANSWER	
			5

Accountin	ng/P2 5 NSC – Answer Boo	DBE/November 202 k <i>Confidential</i>	24
2.1.4	Explain how Nosisa could have provof the stock. Provide ONE point.	ren Jack and Micha guilty of the theft	
			2
	What action should have been take ONE point for each person.	en against Micha and Jack? Provide	,]
	Micha (salesperson)	Jack (supplier's driver)	

2.2.1 TROUSERS

ANSWI

Comment on whether the mark-up percentage would benefit the business or not.

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2.2.2	\sim $^{\wedge}$	CII	VI C	HIRT	0
Z.Z.Z	LA	SUF	1 L 2	TIK I	3

	Comment on how the return of 120 casual shirts business negatively. Provide ONE point.	would affect the	
			<u> </u>
2.2.3	FORMAL SHIRTS		
	Calculate how long (in days) it will take Mike to sell the formal shirts.	he closing stock of	
	WORKINGS	ANSWER	

Comment on ONE other point that might concern Mike about the formal shirts.

2

TOTAL MARKS

35

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QUESTION 3

3.1

3.2.1

	CASH BUDGET		PROJECTED STATEMENT OF COMPREHENSIVE INCOME	
	RECEIPT	PAYMENT	INCOME	EXPENSE
E.g.		5 000		5 000
3.1.1				
3.1.2				
3.1.3				

6	

3.2 **JESARY SUPERSPARES**

WORKINGS ANSWER	

MONTH	CREDIT PURCHASES	NOVEMBER	DECEMBER
September	147 200	36 800	
October	132 800	96 612	
November			
		133 412	

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Calculate:

(i)	Rent expense for December 2024
	WORKINGS ANSWER
(ii)	Interest on loan for December 2024
	WORKINGS ANSWER
	-
(iii)	Deposit to be paid on 30 November 2024 for the new computers installed
	WORKINGS ANSWER
(iv)	Insurance for December 2024
()	WORKINGS ANSWER
(v)	Salaries for November 2024
\-/	WORKINGS ANSWER

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.3	Explain the change in the sales policy effected by Bluey in comp budget for October 2024. Provide ONE point with figures.	iling his		
			_	
			-	2
	The actual credit sales were higher than the budgeted credit solution of the concerned. Proving points with figures.			
			Г	
				4
	Comment on the control over delivery expenses and packing n for October 2024. Quote figures.	naterials		
	101 October 2024. Quote figures.			
	Delivery expenses			
	Packing material			

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QUESTION 4

4.1 FLOWERPOTS MANUFACTURERS

Calculate the direct/raw material cost.	
WORKINGS	ANSWER
Calculate the direct labour cost.	
Direct labour budgeted for the year	1 117 200
Resigned worker	
Overtime	
Complete the Factory Overhead Cost Note.	
Incorrect factory overheads	1 132 700

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4 0	TIMEDIEAE		٠.
71 7		MANITE AT THEFT	
4.2		MANUFACTURERS	,

2.1	Comment on the level 31 August 2024.	el of production and break-even point on	
			4
2.2	charged for the watches	s profit earned by the business and the price s. In your opinion, explain if Jabu's customers asonable. Provide figures.	
			4
2.3		costs that would have a positive effect on the ase, provide a strategy that Jabu would have	
	COST ITEM	STRATEGY	

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WORKINGS	ANSWER

35

TOTAL: 150