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Department:
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GRADE 12

MATHEMATICAL LITERACY P1

ADDENDUM

NOVEMBER 2024

This addendum consists of 4 pages with 3 annexures.

ANNEXURE A**QUESTION 2.3****TAX RATES FROM 1 MARCH 2023 TO 29 FEBRUARY 2024**

Tax Bracket	Taxable income (R)	Tax rates (R)
A	1–237 100	18% of taxable income
B	237 101–370 500	42 678 + 26% of taxable income above 237 100
C	370 501–512 800	77 362 + 31% of taxable income above 370 500
D	512 801–673 000	121 475 + 36% of taxable income above 512 800
E	673 001–857 900	179 147 + 39% of taxable income above 673 000
F	857 901–1 817 000	251 258 + 41% of taxable income above 857 900
G	1 817 001 and above	644 489 + 45% of taxable income above 1 817 000

TAX REBATES 2023/2024	
Primary	R17 235
Secondary (person 65 and older)	R9 444
Tertiary (person 75 and older)	R3 145

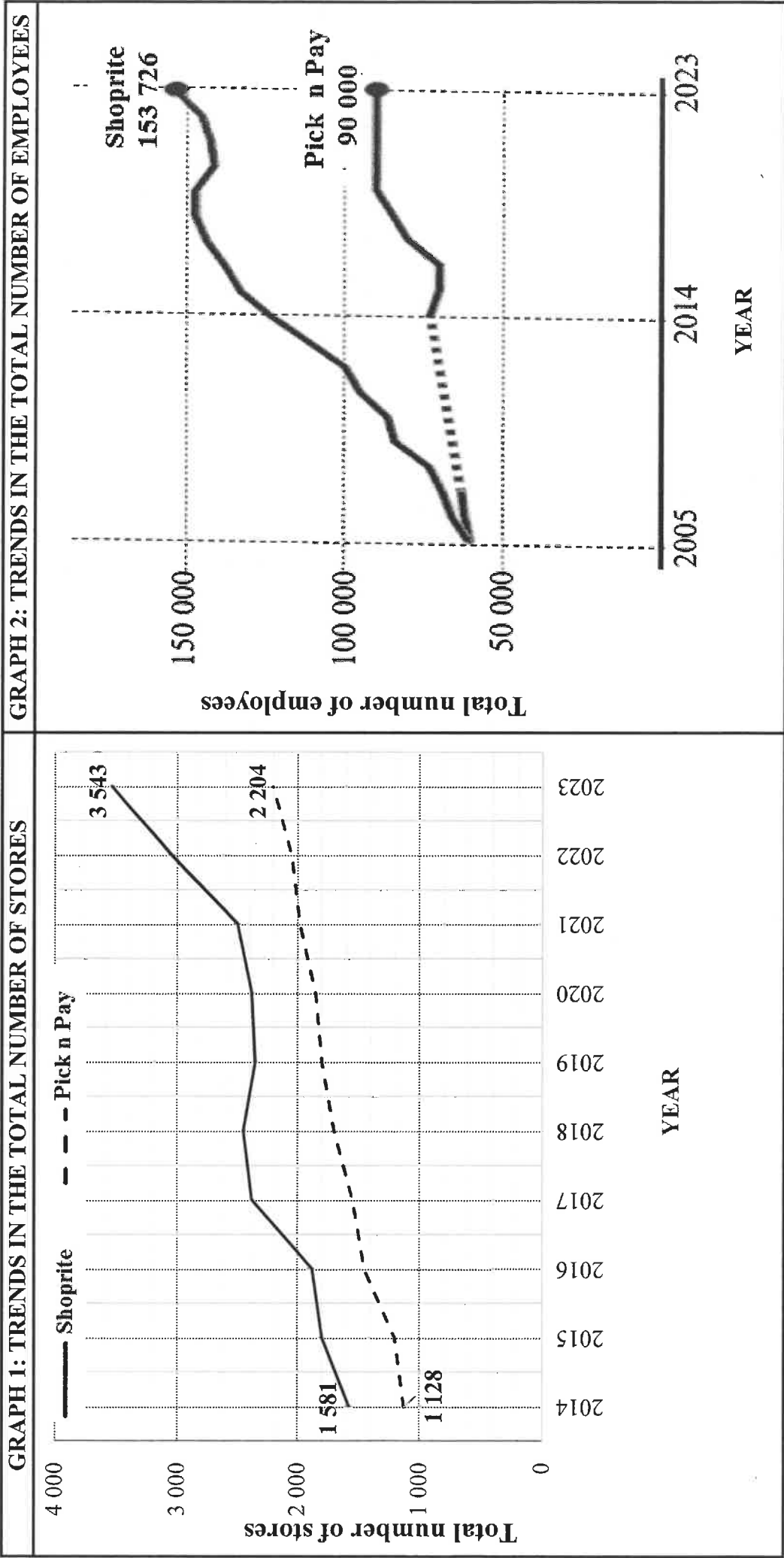
TAX THRESHOLDS 2023/2024	
Under 65	R95 750
65 and older	R148 217
75 and older	R165 689

2023/2024 MEDICAL CREDITS – MONTHLY CONTRIBUTION	
For the taxpayer or for a dependant who is a member of a medical aid	R364
For the taxpayer and one dependant	R728
For each additional dependant	R246

[Adapted from www.sars.gov.za]

ANNEXURE B

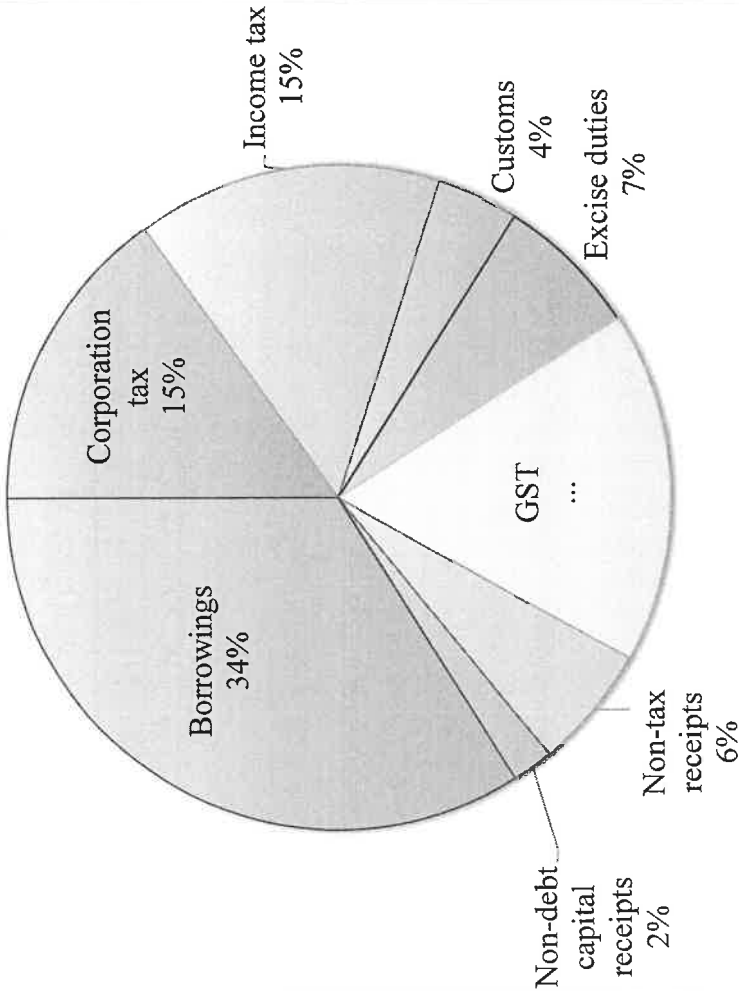
QUESTION 3.1.



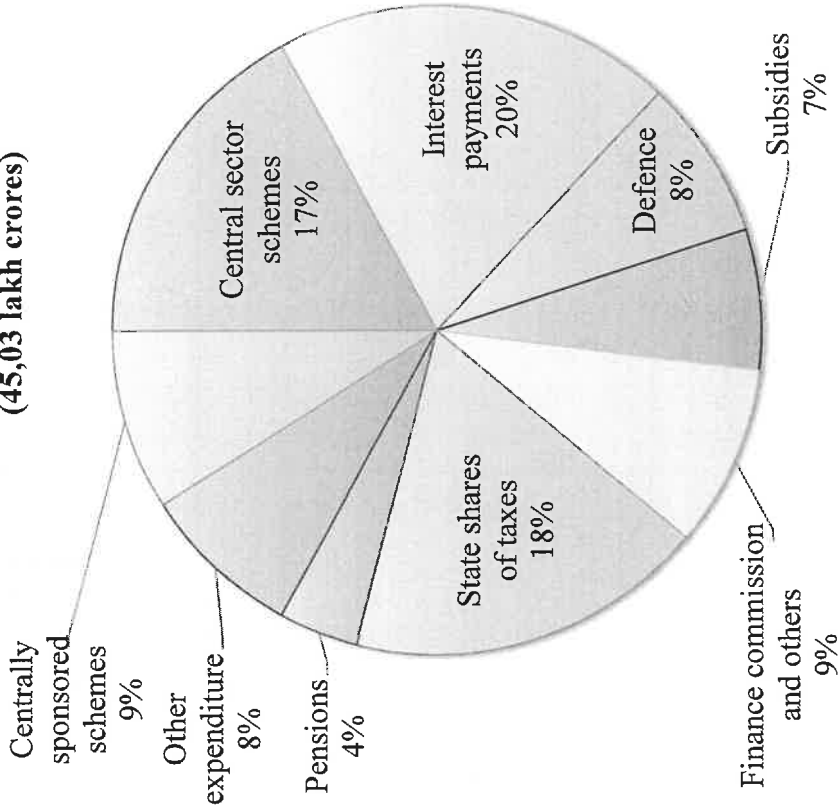
[Adapted from www.theoutlier.co.za]

ANNEXURE C
QUESTION 5.1

Indian Union Budget Income Sources in 2023-2024
(45,03 lakh crores)



Indian Union Budget 2023-2024 Expenditure
(45,03 lakh crores)



Adapted from <https://www.equantis.com>